

Updated: March 9, 2020

## **Grade and Yield Marketing Definitions**

Cattle marketed via Grade & Yield to National Beef Packing Co. LP utilize the following guidelines.

- All values calculated relative to Choice Yield Grade 3 (Choice base price)
- Choice base price negotiated between buyer and seller
- Premium or discount to the choice base price depending on gender of cattle
- Premiums and discounts are subject to change and should be confirmed prior to finalizing sale
- Premiums and discounts are cumulative
- National Beef cattle scheduler is in charge of scheduling all cattle
- Cattle delivery date is negotiated between the buyer and seller
- Seller pays freight (unless negotiated differently)
- Payment is paid upon final grading of the entire lot
- Results and payment sent via US Mail
- Seller is responsible for any carcass damage discounts incurred. Examples of such discounts include injection site and grub damage. Condemned cattle have \$0 value.
- Individual carcass data is available at market rate.

All Yield Grade and Quality Grade calls at NBP are made using USDA instrument grading under plant supervision. All other grades are determined in-house. National Beef Packing Co. LP maintains live cattle purchasing specifications and requirements on file at each processing facility or at <u>www.nationalbeef.com</u>.